

OLC 760510

JMB

FEB 24 1976

Honorable George Bush  
Director, Central Intelligence  
Agency  
Washington, D.C. 20505

Attention: Mr. George L. Cary

Dear Mr. Bush:

This is in reply to the request of your Agency for the advice of this Office on a draft bill "To amend the Central Intelligence Agency Retirement Act of 1964 to eliminate the extra one per centum added to each cost-of-living annuity adjustment."

The purpose of the bill is to repeal the extra 1% increase added to retirement annuities each time there is a cost-of-living adjustment.

Agreement was reached by members of our staffs to make certain technical changes in the bill. Informal advice was given to Mr. Don Massey by Hilda Schreiber of this Office on February 4, 1976, with the understanding that the bill will not be released until the President's Message on this subject has been sent to Congress. This letter is to confirm that advice.

Subject to those changes in both the draft legislation and the accompanying material, there is no objection to the submission of this proposal to the Congress, and its enactment would be in accord with the program of the President.

Sincerely,

(Signed) James M. Frey

James M. Frey  
Assistant Director for  
Legislative Reference